

PRESS RELEASE

Geely Holding Joins Drive Sustainability

The Chinese multinational automotive group is the latest partner to join the leading collaborative platform of 11 Original Equipment Manufacturers (OEMs) aimed at improving the social, ethical, and environmental performance of automotive supply chains.

BRUSSELS (Belgium), December 1, 2022 – The Chinese multinational automotive group Geely Holding Group (Geely) has become partner of the leading collaborative platform [Drive Sustainability](#), facilitated by CSR Europe. Geely will work together with the other eleven Original Equipment Manufacturers – BMW Group, Daimler Truck, Ford, Honda, Jaguar Land Rover, Mercedes-Benz, Scania, Toyota, Volkswagen, Volvo Car, and Volvo Group - to **lead the transformation towards a circular and sustainable automotive value chain**.

*“We are thrilled to welcome Geely Holding Group in CSR Europe’s leading collaborative platform Drive Sustainability. The sustainability agenda towards 2030 and 2050 is by necessity both a leadership and collaborative program. Only when leading companies like Geely engage within their value chain and work together with their sector-peers and other stakeholders, sustainability impact at scale can be reached. Geely’s participation will strengthen the common voice of Original Equipment Manufacturers across the world for a circular and sustainable automotive value chain.” says **Stefan Crets, CSR Europe Executive Director**.*

Geely will also join Drive Sustainability’s Sustainability Assessment Questionnaire (SAQ), Drive Sustainability’s China local network (DS China), as well the development and implementation of new activities under the scope of Drive Sustainability’s [long-term strategy](#).

About Zhejiang Geely Holding Group

Zhejiang Geely Holding Group (Geely Holding) is a global automotive group that owns several well-known international automotive brands, with operations spanning the automotive value chain, from research, development and design to production, sales and servicing.

Founded in 1986 by Eric Li, the company’s Chairman, in the city of Taizhou in China’s Zhejiang province, Geely Holding launched its automotive business in 1997 and is now headquartered in Hangzhou, China. Today, Geely Holding operates a number of brands including Geely Auto, Lynk & Co, ZEEKR, Geometry, Volvo Cars, Polestar, Lotus, London Electric Vehicle Company, Farizon Auto, and Cao Cao Mobility.

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Geely Holding sold over 2.2 million vehicles in 2021, with Volvo Cars sales reaching 698,693 units globally and Geely Auto Group's Hong Kong listed entity reporting sales reaching 1,328,029 units.

Geely Holding employs over 120,000 people globally, and has been listed in the Fortune Global 500 for the past ten years.

For more information regarding Zhejiang Geely Holding Group please refer to the official website at www.zgh.com

About Drive Sustainability

Drive Sustainability is the leading partnership facilitated by CSR Europe and bringing together 12 Original Equipment Manufacturers (OEMs) that work together to improve sustainability in the automotive supply chain. Building on more than 10 years of collaboration, members have assessed over 40,000 suppliers and engaged over 3000 suppliers in training activities. In 2020, DS partners launched a long-term strategy and widened their work scope to address the four key sustainability challenges sustainable raw material sourcing, workforce wellbeing, carbon neutral supply chains and circular value chain. Drive Sustainability operates under strict anti-trust policies.

About CSR Europe

CSR Europe is the leading European business network for Corporate Sustainability and Responsibility. With our corporate members, National Partner Organisations (NPOs), and Associated Partners, we unite, inspire & support over 10,000 enterprises at local, European, and global level. We support businesses & industry sectors in their transformation and collaboration towards practical solutions and sustainable growth. We are for systemic change. Following the SDGs, we want to co-build with the European leaders and stakeholders an overarching strategy for a Sustainable Europe 2030.

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