



AGENDA

ATELIER 2: Meeting the requirements of the EU Taxonomy & Corporate Sustainability Reporting Directive pt.1

16.09.2021, 10:00-12:30 CEST

CONTEXT

On July 14, 2021, the European Commission adopted the so-called “**Fit for 55**”: a package of proposals to make the European Union’s (EU) climate, energy, land use, transport, and taxation policies fit for reducing net greenhouse gas emissions by at least 55% by 2030. To transit to a **low-carbon, resilient, and resource-efficient economy**, the EU is reinforcing its legislative framework to push for more transparency and sustainability in business practices. The **EU Taxonomy Regulation**, a *classification system for sustainable investment*, includes **technical screening criteria** that companies and investors will use to measure the performance of economic activities on environmental sustainability.

As the new Taxonomy framework will be implemented as of January 2022, it is of utmost importance that you have a deep understanding of how this will translate into practice. Your company is required to disclose its first **Taxonomy Report in 2022**. In addition to the Taxonomy Regulation, the European Commission has revised the Non-Financial Reporting Directive (NFRD) into the **Corporate Sustainability Reporting Directive (CSRD)**. The revised directive will expand in scope and introduce new sustainability reporting requirements for companies. Your company will have to align with the new directive by disclosing an **Integrated Report from 2024** onwards. Therefore, this Atelier will prepare you and your company for the upcoming reporting alignment processes.

ABOUT THE ATELIER

1. Aim of the series:

The Atelier is a **new learning format that brings together corporate members of CSR Europe to discuss their approaches, challenges faced, as well as identify good and innovative practices**. Each Atelier will have practical deliverables which will encourage the companies’ representatives to develop and implement company-specific improvement plans.

This is an **exclusive activity** especially planned for CSR Europe’s corporate only. The event is held under **Chatham House Rules**.

For 2021, CSR Europe Markets’ Atelier series is structured in three events. The **Atelier 1** focused on **Measuring ESG impact**: how to measure it using different ESG assessments, and how to report on it, in line with the latest regulatory requirements. The event took place on the 27th of May 2021 and you can read more about it [here](#).

The **Atelier 2 and Atelier 3** are addressed to CSR and Sustainability Officers that are eager to make their Board and Management aware and ready for producing:

- **One integrated e-report in 2024** (based on activities in 2023), in line with (1) not only the newest *EU reporting expectations*, but also with (2) the rest of the *forthcoming EU regulations and standards* on **Transparency, Sustainable Corporate Governance, Due Diligence, and CBCR on Tax**.



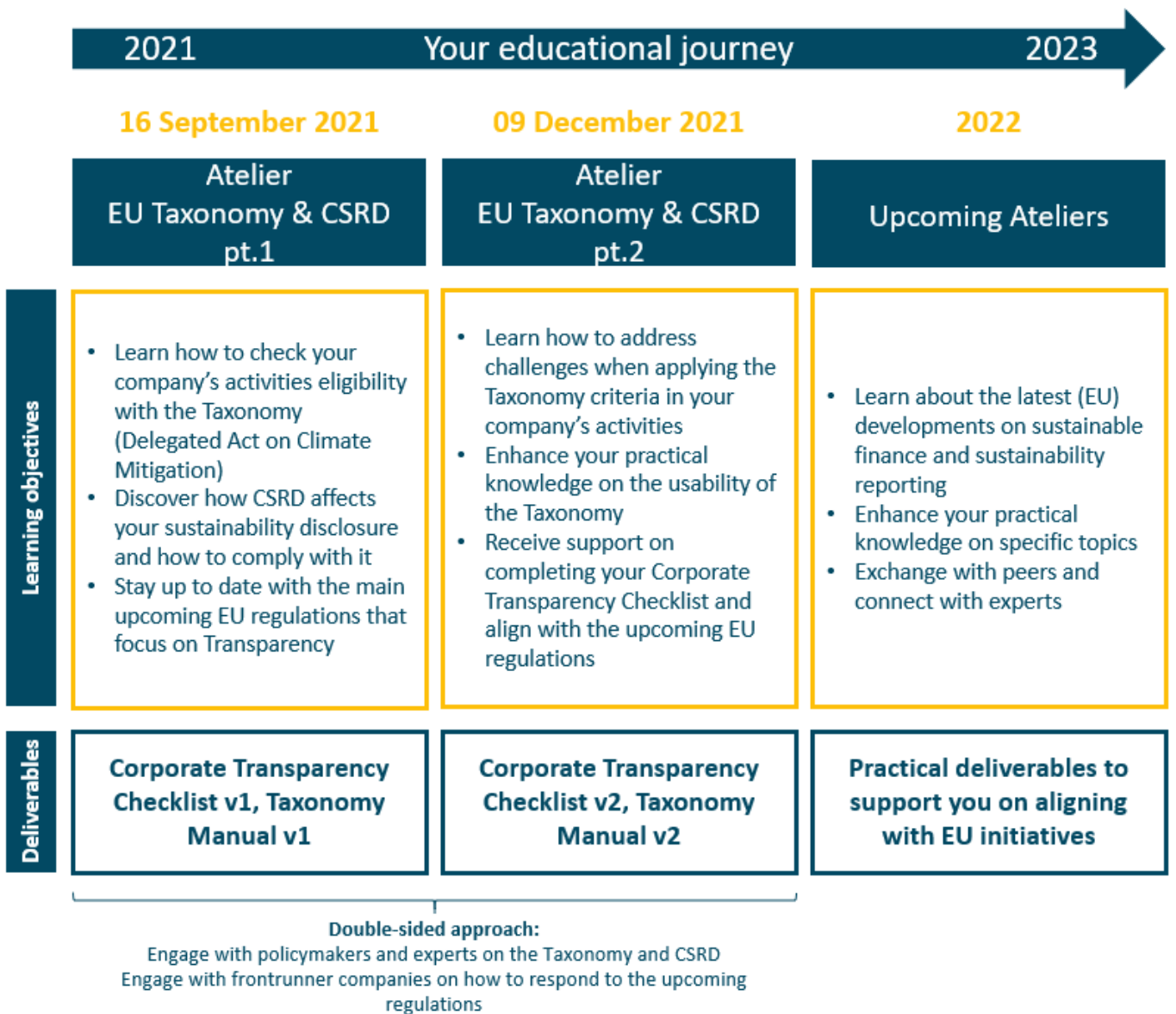
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- **One report on the EU Taxonomy in 2022 (qualitative)** and one in **2023 (qualitative & quantitative)**, measuring the performance of your economic activities on six sustainability objectives (climate mitigation and adaptation, circularity, pollution, biodiversity, social taxonomy).

This Atelier series is a unique opportunity for you to gain a deeper knowledge of the current EU regulations and **futureproof your business**. All events are connected in addressing future (EU) regulations that your company will face from 2022 onwards. Here is an overview of the upcoming Ateliers:





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CSR Europe methodologies & Learnings from frontrunners

Driven by **experts and frontrunner companies**, the Atelier 2 on the 16th of September 2021 will provide participants with an **overview and specifics of the Taxonomy**, along with a **practical understanding of its usability and application**. You will hear from frontrunner companies on how they start preparing for the Taxonomy by sharing *useful practices and challenges*. The event will include an **interactive exercise on Taxonomy eligibility, according to the Delegated Act on Climate Mitigation** in which **active participation** will be required. The exercise will provide participants with a better *understanding of the usability of the Taxonomy and how to align it with their companies' activities*.

Lastly, **CSR Europe** will provide you with the chance to get acquainted with an exclusive Corporate Transparency Checklist that covers 5 main EU regulations: *CSRD, Sustainable Corporate Governance, and Due Diligence, CBCR, and Taxonomy*. The aim will be for participants to get acquainted with the Checklist and take it as homework. Participants can complete the Checklist, with the support of CSR Europe, and share it back with us before Atelier 3.

The **Atelier 3** will take place on **December 9th, 2021** and *will be a continuation of the work of Atelier 2*. This final Atelier aims to improve companies' understanding of the Taxonomy and CSRD and thus prepare for the upcoming reporting cycles. More focus will be given to the Taxonomy with further enhanced training to better prepare participants for 2022. CSR Europe will share common challenges between participants and provide useful practices to address them.

Individual services

CSR Europe is ready to deliver also tailored services which will be available upon request to further support you in this fast and complex compliance journey (please see timeline below).



Atelier: Measuring ESG Impact May 2021	Atelier: EU Taxonomy & CSRD pt.1 Sep 2021	Atelier: EU Taxonomy & CSRD pt.2 Dec 2021	Ateliers & Services 2022	Ateliers & Services 2023
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2. Key learning points:

- Learn how to check your company's activities eligibility with the Taxonomy (Delegated Act on Climate Mitigation)
- Discover how CSRD affects your sustainability disclosure and how to comply with it
- Stay up to date with the main upcoming EU regulations that focus on Transparency

3. Deliverables:

- Corporate Transparency Checklist: participants can use the Checklist to develop an overview of their companies' alignment with main EU regulations. Filled in Checklists can be shared back with CSR Europe before the next Atelier in December.
- Taxonomy Manual: a document providing information, practical tips and useful practices for companies to align their activities with the Taxonomy criteria. This manual will be updated constantly.
- Summary report with key highlights of the session
- Presentation slides

4. Who should join:

- CSR/Sustainability Managers
- Reporting Officers
- Finance Managers
- Investor Relations Managers
- Sustainable Finance Professionals

SCHEDULE ATELIER 2

TIME (CEST)	SESSION	SPEAKER(s)
10:00 - 10:05	Welcome & Introduction	CSR Europe
10:05 - 10:30	Part 1: Understanding the Taxonomy <i>Overview of Taxonomy and expectations</i>	Astrid Matthey <i>Member of EU Platform on Sustainable Finance</i> German Environment Agency (UBA) Sebastien Godinot <i>Member of EU Platform on Sustainable Finance</i> WWF
10:30 - 11:10	Part 2: Usability of the Taxonomy <i>Interactive exercise (Active participation required)</i>	All participants
11:10 - 11:20	Break	
11:20 - 11:55	Part 3: Lessons from frontrunner companies <i>Presentation by ENEL - BASF & Open discussion</i>	Giulia Genuardi <i>Head of Sustainability Planning and Performance Management</i> ENEL Andreas Horn <i>Carbon Steering</i> BASF
11:55 - 12:10	Part 4: Corporate Sustainability Reporting Directive <i>Corporate Transparency Checklist Overview</i>	CSR Europe
12:10 - 12:25	Open discussion	All participants
12:25 - 12:30	Closing remarks & Next steps	CSR Europe

PLEASE NOTE THAT THE TIME IS INDICATED IN CENTRAL EUROPEAN SUMMER TIME (CEST)



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FOR MORE INFORMATION

Visit the [Financing the Future Community of Practice](#) webpage.

CONTACT

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