

## CONTEXT

On July 6, 2021, the European Commission has published the renewed Sustainable Finance Strategy, aimed at boosting the market for green investments and including new subjects, as the SMEs in the debate. To transit to a **low-carbon, resilient, and resource-efficient economy**, the EU is reinforcing its legislative framework to push for more transparency and sustainability in business practices. The **EU Taxonomy Regulation**, a *classification system for sustainable investment*, includes **technical screening criteria** that companies and investors will use to measure the performance of their economic activities on environmental sustainability. The Strategy links up different pillars of sustainable finance, including the financial and non-financial disclosure by companies and financial institutions.

As the new Taxonomy framework will be implemented as of January 2022, it is of utmost importance that you have a deep understanding of how this will translate into practice. Your company is required to disclose its first **Taxonomy Eligibility Report in 2022**. Therefore, this Atelier will prepare you and your company for the upcoming reporting alignment processes.

## ABOUT THE ATELIER

### 1. Aim of the series:

The Atelier is a **new learning format that brings together corporate members of CSR Europe to discuss their approaches, challenges faced, as well as identify good and innovative practices**. Each Atelier will have practical deliverables which will encourage the companies' representatives to develop and implement company-specific improvement plans.

This is an **exclusive activity** especially planned for CSR Europe's corporates only.

**For 2021, CSR Europe Markets' Atelier series is structured in three events.** The **Atelier 1** focused on **Measuring ESG impact**: how to measure it using different ESG assessments, and how to report on it, in line with the latest regulatory requirements. The event took place on the 27<sup>th</sup> of May 2021 and you can read more about it [here](#).

**Atelier 2** took place on September 16<sup>th</sup>, 2021 and focused on the foundation of the EU Taxonomy Regulation as well as the concepts of Eligibility and Substantial Contribution. You can read more [here](#).

Building upon the results of the previous Atelier, the **Atelier 3** on the 9<sup>th</sup> of December 2021 aims to make a step further in the debate, providing practical insights on Taxonomy alignment and the future developments of the regulation. Driven by experts from the corporate and financial sector and analysts from Moody's ESG Solutions, the Atelier will address the new challenges brought by the Taxonomy in the reporting activity as well as on the main thresholds, criteria, and related challenges of Taxonomy-alignment. More emphasis on the importance of correct reporting will be given, as well as on the risks companies face if their reporting practices do not align with the Taxonomy Regulation. At the same time, a wider perspective on the transformation of the financial sectors and the major drivers of change introduced by the Taxonomy will be adopted.

The **Atelier 2** and **Atelier 3** are addressed to CSR and Sustainability Officers that are eager to make their Board and Management aware and ready for producing:

- **One report on the EU Taxonomy in 2022 (qualitative)** and one in **2023 (qualitative & quantitative)**, measuring the performance of your economic activities on six sustainability objectives (climate mitigation and adaptation, circularity, pollution, biodiversity, social taxonomy).
- **One integrated e-report in 2024** (based on activities in 2023), in line with (1) not only the newest *EU reporting expectations*, but also with (2) the rest of the *forthcoming EU regulations and standards* on **Corporate Sustainability Reporting Transparency**, **Sustainable Corporate Governance**, **Due Diligence**, and **Country-by-country Reporting (CBCR) on Tax**.

This Atelier series is a unique opportunity for you to gain a deeper knowledge of the current EU regulations and **futureproof your business**. All events aim to address future (EU) regulations that your company will face from 2022 onwards.

**Individual services**

CSR Europe is ready to deliver also tailored services which will be available upon request to further support you in this fast and complex compliance journey (please see timeline below).



**2. Key learning points:**

- Learn how to check your company’s activities’ alignment with the Taxonomy (Delegated Act on Climate Mitigation) with the support of experts from Moody’s ESG Solutions.
- Stay up to date with the main upcoming EU regulations on Sustainable Finance

**3. Who should join:**

- CSR/Sustainability Managers
- Reporting Officers
- Finance Managers
- Investor Relations Managers
- Sustainable Finance Professionals

**SCHEDULE ATELIER 3**

TIME (CET)	SESSION	SPEAKER(S)
10:00 - 10:10	<b>Welcome &amp; Introduction</b>	<b>CSR Europe</b>
10:10 - 10:30	<b>Part 1: Understanding the EU Strategy for Sustainable Finance</b> <i>Overview of Taxonomy, EU Green Bond Standards and expectations</i>	<b>Giulia Balugani</b> <i>Sustainability Manager</i> <b>Unipol</b>
10:30 - 10:50	<b>Part 2: Case Study</b> <i>Reporting on Taxonomy</i>	<b>Clémence Granveau</b> <i>Group Sustainable Performance Manager</i> <b>Suez</b>
10:50 - 11:00	<b>Virtual coffee break</b>	
11:00 - 11:50	<b>Part 3: Alignment to the Taxonomy Regulation</b>  Q&A	<b>Jimmy Greer</b> <i>Outreach &amp; Research Analyst</i> <b>Moody's ESG Solutions</b>  <b>Paul Moraillon</b> <i>EU Taxonomy Manager</i> <b>Moody's ESG Solutions</b>
11:50 - 12:15	<b>Part 4: What comes next?</b> <i>Discussion on the 4 other Objectives of the EU Taxonomy Regulation and future expansions</i>	<b>Nick Marchesi</b> <i>Environmental Expert; Member EU Platform on Sustainable Finance</i> <b>European Investment Bank</b>
12:15 - 12:30	<b>Closing remarks &amp; Next steps</b>	<b>CSR Europe</b>
<b>PLEASE NOTE THAT THE TIME IS INDICATED IN CENTRAL EUROPEAN TIME (CET)</b>		

**FOR MORE INFORMATION**

Visit the [Financing the Future Community of Practice](#) webpage.

**CONTACT**

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## SPEAKERS

### **Giulia Balugani, Sustainability Manager, UnipolSai Assicurazioni S.p.A.**

For seventeen years, Giulia has been involved in supporting multinational and national companies in the definition and implementation of their sustainability strategies, working at the management consulting firm SCS Consulting.

Since November 2018, she has been working as Sustainability Manager of UnipolSai Assicurazioni, part of Unipol Gruppo, where she is mainly in charge of the planning and execution of sustainability strategies, ESG risk management through the corporate policy system, ESG finance, and non-financial reporting.



### **Clémence Granveau, Group Sustainable Performance Manager, SUEZ Group**

Clémence joined the company in 2020 to oversee the production of ESG data and material, and brings her expertise for the implementation of new regulation and methodologies related to sustainable finance and climate resilience. She is notably in charge of the implementation EU Taxonomy and programs related to adaptation to climate change.

Before joining SUEZ, she worked at Volitalia, a renewable energy producer, where she contributed to several capital increases and implemented sustainable development and E&S programs.



### **Jimmy Greer, Vice President ESG Outreach & Research, Moody's ESG Solutions Group**

In this role, Jimmy leads ESG-related outreach and engagement activities with stakeholders and the creation of original research on a range of ESG issues. Jimmy joined MESG from The Association of Chartered Certified Accountants (ACCA), the global professional accountancy body. As Head of Sustainability at ACCA, he led activities across the organization to advance the role of finance professionals in engaging with ESG issues.

In this capacity, he created award winning research and engaged with policymakers around the world on topics including climate action, social impact measurement and management, business model innovation, the SDGs and ESG risk management.



**Paul Morailon, Product Manager for EU Taxonomy, V.E, part of Moody's ESG Solutions**

Paul oversees the development of the EU Taxonomy alignment solutions at Moody's ESG Solutions. Prior to his role Paul was part of INVIVO, the leading French agricultural cooperative group, in the global ESG strategy and European Affairs and founded FAIR MAKERS, a business aiming at monitoring social risks along the supply chain, at Station F, in Paris.



**Nick Marchesi, Environmental Specialist, Member of EU Platform on Sustainable Finance, EIB**

Nick has an academic background in Biology and Environmental Management. He has been working for 15 years as an environmental consultant in developing countries before joining the EIB in June 2015. Within EIB, he worked for 3 years on a sectoral programme to identify viable investments in sustainable development in the Southern Mediterranean region. More recently, he has joined the Environment, Climate, and Social Office (ECSO) responsible for the EIB policy setting in environmental and social matters and overseeing due diligence of the Banks investments in terms of compliance to our articulated environmental and social standards.

