



Environment and the Financial Sector

Presented by

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Toolbox Tuesdays and Thursdays

On the 4th of December 2008 CSR Europe launched 20 CSR *Tools* which were the compilation of 18 months of work by CSR Europe, its Members and Partners and the European Alliance for CSR.

CSR Europe has now launched ***Toolbox Tuesdays and Thursdays*** as a new service to its Members and National Partner Organizations.

The purpose of these conference calls is to give CSR Europe Members and NPO's a **light informal training** on the individual CSR Tools launched as part of CSR Europe's Toolbox in December 2008.



Environment and the Financial Sector

The financial sector is one of the most exposed to climate change risks due to a lack of preparation both in terms of risk portfolios and changing consumer attitudes

Financial institutions play a key role in facilitating and channeling investments to renewable energy efficient projects

The financial sector, being at the heart of the modern economy, plays a key role in the initiation and facilitation of new environmental practices.



... the Tool

Report on the Impacts of the Financial Sector on the Environment

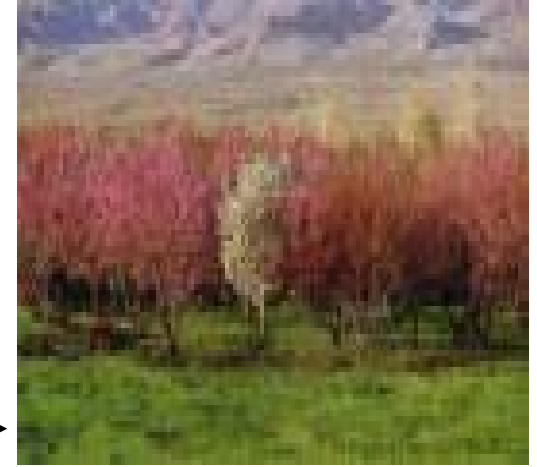
- Research findings on the key direct and indirect impacts of the financial sector on the environment
- Information on industry-specific mechanisms to enhance profitability through lower costs and new business opportunities

Read about this tool at: www.csreurope.org/toolbox/environment_financialsector



Identified impacts on the environment by financial institutions

Direct impact



Indirect impact

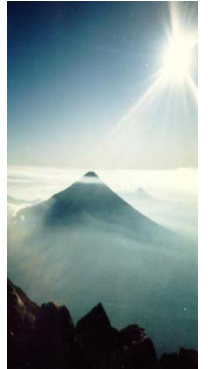


Business opportunities





Direct impact



Environmental management tools

Assess supply chain

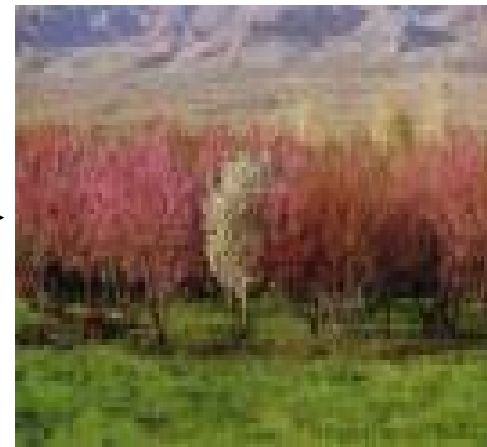
Training (customers, employees, etc.)

Community investment programs (*Obra Social*)





Indirect impact



Credit risk assessment

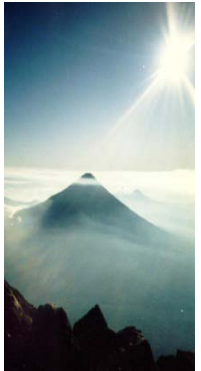
Project finance: Equateur Principles

Investment portfolio (industrial)

Asset management



Business opportunities



Financing new technologies

Developing “new” products

Introducing “new” criteria in “current” products
(ex. housing financing)



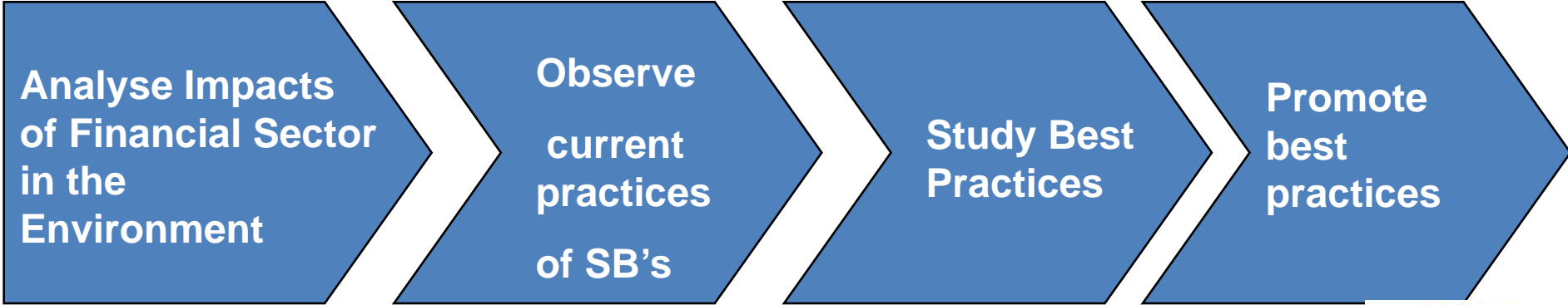


Handbook: Environment and the Financial Sector

Spanish Savings Banks expressed their concerns about environmental impact of the financial sector



How should we start?



Direct impact



→
Environmental management tools
Training
Community investment programs

Example: Paper consumption

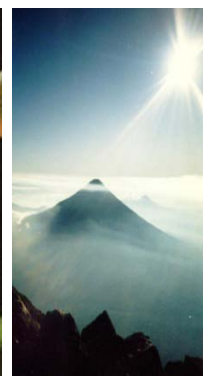


Current practices

- Use of intranet for comm flows
- Use of recycled / “green” paper
- Scanner documents
- Both-side printing
- Collection of used paper
- Comm with customers:
 - Alerts in cell phones
 - Email
 - “unified” statements

Identify best practices

- Employee training
- Efficient management of paper consumption
 - Measuring consumption
 - Targets for reduction
 - Assessment of reduction programs





Handbook: Environment and the Financial Sector

Who?

13 Spanish Savings Banks coordinated by CECA

How?

2 group meetings

Online communications platform

Meeting and discussions with other financial institution

Gather information from other sources





European Toolbox Roadshow

From February 2009-January 2010, CSR Europe will be coordinating in cooperation with National Partners, national sessions in various geographic areas in Europe as part of a wider European Toolbox Road show.

The objective is to further disseminate the laboratory tools, as well as to equip companies and stakeholders participating in national sessions with relevant, useful and practical CSR tools.

Further Information: www.csreurope.org/page/en/roadshow.html



....Environment & the Financial Sector Tool

The Tool will be presented at the following National Sessions
Finland

